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UNIVERSITY OF TORONTO  
UNIVERSITY EXTENSION



Course on

**PERSONAL  
FINANCE**

SESSION 1962-63

## PERSONAL FINANCE

### Thursdays

### 10 Lectures

This course is offered to the general public. Personnel managers, financial officers in various organizations, and social workers will find it of particular interest.

The basic principles of personal and business finance are the same. Accordingly, the approach of this course is to apply elementary economic and accounting concepts applicable in business to the basic problems of personal finance.

In examining in this way such topics as budgeting, ordinary spending, investment (including investment in houses, other durables, etc., as well as in life insurance, stocks and bonds, etc.), and short and long-term borrowing, the student should gain an understanding of personal finance and some appreciation of business finance as well.

Financial management can be said to have two main concerns. One is to pay bills as they fall due. The other is to promote the most effective use of money available to the spending entity. These are the basic tasks of managing the finances of individuals, households, businesses, and governments.

The job of managing finances divides into three parts: planning, performing, and controlling or checking. A common tendency in personal finance is to devote too much attention to financial control and too little to planning cash outlays and receipts.

Financial management requires both the short-term and the long-term viewpoint.

Short-term finance focusses on those outlays which will be made in, and which have implications for only the coming days, weeks or months. Long-term finance centres on outlays which affect the household for longer periods of time. Such outlays are made for houses, household durables, life insurance, bonds and stocks. The outlays are financed by saving and various kinds of borrowing.

TIME: 6:00 p.m.  
Commencing Thursday, January 10  
Ending Thursday, March 14

PLACE: Room 244, Galbraith Building  
(35 St. George Street)

FEE: \$20

### Registration

By mail or in person at Room 201, 84 Queen's Park, 9 a.m. to 5 p.m. daily except Saturdays. Information may be obtained by telephoning WA 3-6611, locals 301, 304.